

Moove Lubricants Limited and its UK Wholly-Owned Subsidiaries – UK Tax Strategy

This document outlines the approach taken by Moove Lubricants Limited and its UK wholly-owned subsidiaries (the "Group") in managing their tax affairs and addressing tax-related risks. This strategy applies to Moove Lubricants Limited and all its UK-based subsidiaries.

This publication is made in accordance with paragraph 16 of Part 2 of Schedule 19 to the Finance Act 2016 and applies to the financial year from 1 January 2026 to 31 December 2026.

Commitment to Tax Compliance

The Group is committed to:

- Complying with all applicable laws and regulations related to its tax activities;
- Maintaining an open and honest relationship with tax authorities, built on collaboration and integrity;
- Applying diligence and care in the management of tax processes and procedures, and ensuring that appropriate tax governance is in place;
- Making use of available incentives and reliefs to manage tax costs efficiently, while ensuring such reliefs are used in line with the spirit and intent of the legislation.

Risk Management

The Group seeks to manage and reduce tax risk (including the risk of errors or omissions) through the following principles:

- Applying reasonable care in all tax-related processes to ensure compliance;
- Assigning tax responsibilities to process owners with the appropriate knowledge and experience;
- Updating processes as necessary in response to changes in legislation or business operations;
- Considering the following when assessing tax risks associated with decisions or actions:
 - Legal and fiduciary duties of directors and employees
 - Compliance with internal policies and procedures
 - Preservation of the Group's corporate reputation
 - Tax implications versus potential financial costs, including penalties and interest
 - Potential impact of disputes with tax authorities

Where there is uncertainty or potential for differing interpretations of tax law that could give rise to material risk, the Group will seek expert advice and, where appropriate, agreement from HMRC. External advice may also be sought where internal expertise is not sufficient.

Tax Planning

The Group undertakes tax planning only in connection with genuine commercial activity, and seeks to make use of available tax reliefs, exemptions, and incentives in line with both the letter and spirit of the law.

The Finance team takes overall responsibility for tax matters and is involved in commercial decision-making to ensure tax implications are properly considered.

Level of Acceptable Risk

The Group aims to achieve certainty in its tax affairs and adopts a low-risk approach to UK taxation. It seeks to comply fully with all obligations and maintain its reputation as a responsible corporate citizen.

The Board is ultimately responsible for identifying and managing risks—including tax risks—on a case-by-case basis, considering materiality and significance.

Relationship with HMRC

The Group is committed to transparency and cooperation in its dealings with HMRC. Specifically, it aims to:

- Make accurate and timely disclosures in all returns and correspondence;
- Respond promptly to queries and information requests;
- Be transparent about decision-making, governance, and tax planning;
- Ensure all interactions with HMRC are conducted professionally and collaboratively;
- Interpret legislation reasonably and structure transactions consistently;
- Disclose and correct any errors identified in submissions as soon as reasonably practicable.



Mike Kennedy
European Financial Controller / HMRC Senior Accounting Officer
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